

BYTEMARK COMPUTER CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2013

COMPANY REGISTRATION NO. 04484629 (England and Wales)

**Hunter Gee Holroyd
Club Chambers
Museum Street
York
YO1 7DN**

BYTEMARK COMPUTER CONSULTING LTD

COMPANY INFORMATION

Directors

Mr M E Bloch
Mr P R Taphouse
Mr G Davies

Company number

04484629

Registered office

Unit 2
Novus Business Park
Opus Avenue
York
YO26 6BL

Accountants

Hunter Gee Holroyd
Club Chambers
Museum Street
York
YO1 7DN

Bankers

Barclays Bank Plc
1 2 and 3 Parliament Street
York
YO1 1XD

BYTEMARK COMPUTER CONSULTING LTD

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 12
Detailed profit and loss account	13

BYTEMARK COMPUTER CONSULTING LTD

DIRECTORS' REPORT *FOR THE YEAR ENDED 31 JULY 2013*

The directors present their report and financial statements for the year ended 31 July 2013.

Principal activities

The principal activity of the company continued to be that of internet service provider.

Directors

The following directors have held office since 1 August 2012:

Mr M E Bloch
Mr P R Taphouse
Mr G Davies

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr P R Taphouse
Director
6 January 2014

BYTEMARK COMPUTER CONSULTING LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BYTEMARK COMPUTER CONSULTING LTD FOR THE YEAR ENDED 31 JULY 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bytemark Computer Consulting Ltd for the year ended 31 July 2013 set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bytemark Computer Consulting Ltd, as a body, in accordance with the terms of our engagement letter dated 24 November 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Bytemark Computer Consulting Ltd and state those matters that we have agreed to state to the Board of Directors of Bytemark Computer Consulting Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bytemark Computer Consulting Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Bytemark Computer Consulting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bytemark Computer Consulting Ltd. You consider that Bytemark Computer Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bytemark Computer Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

9 January 2014

Hunter Gee Holroyd
Chartered Accountants
Club Chambers
Museum Street
York
YO1 7DN

BYTEMARK COMPUTER CONSULTING LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2013

		2013 £	2012 £
Turnover		2,752,505	2,517,012
Cost of sales		(994,726)	(926,994)
Gross profit		<u>1,757,779</u>	<u>1,590,018</u>
Administrative expenses		(1,517,612)	(1,125,917)
Operating profit	2	<u>240,167</u>	<u>464,101</u>
Other interest receivable and similar income	3	181	93
Interest payable and similar charges		(14,746)	(5,142)
Profit on ordinary activities before taxation		<u>225,602</u>	<u>459,052</u>
Tax on profit on ordinary activities	4	240	(62,464)
Profit for the year	14	<u><u>225,842</u></u>	<u><u>396,588</u></u>

BYTEMARK COMPUTER CONSULTING LTD

BALANCE SHEET AS AT 31 JULY 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Intangible assets	6		4,351		4,835
Tangible assets	7		1,120,628		933,233
			<u>1,124,979</u>		<u>938,068</u>
Current assets					
Debtors	8	708,567		160,320	
Cash at bank and in hand		272,983		411,186	
		<u>981,550</u>		<u>571,506</u>	
Creditors: amounts falling due within one year	9	(884,029)		(789,131)	
Net current assets/(liabilities)			97,521		(217,625)
Total assets less current liabilities			<u>1,222,500</u>		<u>720,443</u>
Creditors: amounts falling due after more than one year	10		(325,338)		(9,123)
			<u>897,162</u>		<u>711,320</u>
Capital and reserves					
Called up share capital	13		100		100
Profit and loss account	14		897,062		711,220
Shareholders' funds			<u>897,162</u>		<u>711,320</u>

BYTEMARK COMPUTER CONSULTING LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 6 January 2014

Mr M E Bloch
Director

Company Registration No. 04484629

BYTEMARK COMPUTER CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	15% reducing balance
Computer equipment	3 years straight line
Fixtures fittings and equipment	15% reducing balance and 3 years straight line

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BYTEMARK COMPUTER CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

2	Operating profit	2013	2012
		£	£
	Operating profit is stated after charging:		
	Amortisation of intangible assets	484	-
	Depreciation of tangible assets	520,360	459,621
	Directors' remuneration	25,700	25,650
		<u> </u>	<u> </u>
	The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 2 (2012 - 2).		
3	Investment income	2013	2012
		£	£
	Bank interest	181	93
		<u> </u>	<u> </u>
		181	93
		<u> </u>	<u> </u>
4	Taxation	2013	2012
		£	£
	Domestic current year tax		
	U.K. corporation tax	17,504	90,926
		<u> </u>	<u> </u>
	Total current tax	17,504	90,926
	Deferred tax		
	Deferred tax	(17,744)	(28,462)
		<u> </u>	<u> </u>
		(240)	62,464
		<u> </u>	<u> </u>
5	Dividends	2013	2012
		£	£
	Ordinary final paid	40,000	170,000
		<u> </u>	<u> </u>

BYTEMARK COMPUTER CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

6 Intangible fixed assets

	Patents £
Cost	
At 1 August 2012 & at 31 July 2013	4,835
Amortisation	
At 1 August 2012	-
Charge for the year	484
At 31 July 2013	484
Net book value	
At 31 July 2013	4,351
At 31 July 2012	4,835

7 Tangible fixed assets

	Property improvements £	Computer equipment £	Fixtures fittings and equipment £	Total £
Cost				
At 1 August 2012	704	2,432,628	20,923	2,454,255
Additions	217,794	489,687	6,652	714,133
Disposals	-	-	(9,545)	(9,545)
At 31 July 2013	218,498	2,922,315	18,030	3,158,843
Depreciation				
At 1 August 2012	-	1,514,397	6,624	1,521,021
On disposals	-	-	(3,166)	(3,166)
Charge for the year	7,988	510,489	1,883	520,360
At 31 July 2013	7,988	2,024,886	5,341	2,038,215
Net book value				
At 31 July 2013	210,510	897,429	12,689	1,120,628
At 31 July 2012	704	918,231	14,298	933,233

BYTEMARK COMPUTER CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

7 Tangible fixed assets (Continued)

Included above are assets held under finance leases or hire purchase contracts as follows:

	Fixtures fittings and equipment £
Net book values	
At 31 July 2013	302,181
	<u> </u>
At 31 July 2012	57,344
	<u> </u>
Depreciation charge for the year	
At 31 July 2013	28,488
	<u> </u>
At 31 July 2012	11,469
	<u> </u>

8 Debtors	2013 £	2012 £
Trade debtors	63,678	124,897
Amounts owed by group undertakings and undertakings in which the company has a participating interest	554,125	-
Other debtors	53,501	15,904
Deferred tax asset (see note 11)	37,263	19,519
	<u> </u>	<u> </u>
	<u>708,567</u>	<u>160,320</u>

BYTEMARK COMPUTER CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

9	Creditors: amounts falling due within one year	2013	2012
		£	£
	Bank loans and overdrafts	67,358	-
	Net obligations under hire purchase contracts	117,979	36,303
	Trade creditors	118,933	65,558
	Taxation and social security	51,488	157,983
	Amounts invoiced in advance	515,002	520,084
	Other creditors	13,269	9,203
		<u>884,029</u>	<u>789,131</u>

The net obligations under hire purchase are secured on the assets of the company.

10	Creditors: amounts falling due after more than one year	2013	2012
		£	£
	Bank loans	160,668	-
	Net obligations under hire purchase contracts	164,670	9,123
		<u>325,338</u>	<u>9,123</u>
	Analysis of loans		
	Wholly repayable within five years	228,000	-
	Included in current liabilities	(67,332)	-
		<u>160,668</u>	<u>-</u>

The net obligations under hire purchase are secured on the assets of the company.

BYTEMARK COMPUTER CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

11 Provisions for liabilities

The deferred tax asset (included in debtors, note 8) is made up as follows:

	2013 £	
Balance at 1 August 2012	(19,519)	
Profit and loss account	(17,744)	
	<u> </u>	
Balance at 31 July 2013	(37,263)	
	<u> </u>	
	2013	2012
	£	£
Decelerated capital allowances	(37,263)	(19,519)
	<u> </u>	<u> </u>

12 Pension costs

Defined contribution

	2013 £	2012 £
Contributions payable by the company for the year	32,876	22,845
	<u> </u>	<u> </u>

13 Share capital

Allotted, called up and fully paid

	2013 £	2012 £
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

BYTEMARK COMPUTER CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

14 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 August 2012	711,220
Profit for the year	225,842
Dividends paid	(40,000)
	<hr/>
Balance at 31 July 2013	897,062
	<hr/> <hr/>

15 Control

The company was under the control of Mr P Taphouse and Mr M Bloch until 17th August 2012 by virtue of their ownership of 100% of the issued share capital. From 17th August 2012 the company became a wholly owned subsidiary of Bytemark Hosting Ltd, a company incorporated in England & Wales which is also controlled by Mr P Taphouse and Mr M Bloch.

16 Related party relationships and transactions

Dividends to Directors

Dividends were paid to the director's during the year as follows:

	2013 £	2012 £
P R Taphouse	-	85,000
M E Bloch	-	85,000
	<hr/>	<hr/>
	-	170,000
	<hr/> <hr/>	<hr/> <hr/>

The directors Mr P Taphouse and Mr M Bloch have given personal guarantees to Barclays Bank plc in respect of the company's bank loan

BYTEMARK COMPUTER CONSULTING LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2013

	£	2013 £	£	2012 £
Turnover				
Sales		2,752,505		2,517,012
Cost of sales				
Purchases	994,726		926,994	
		(994,726)		(926,994)
Gross profit		1,757,779		1,590,018
Administrative expenses		(1,517,612)		(1,125,917)
Operating profit		240,167		464,101
Other interest receivable and similar income				
Bank interest	172		89	
Corporation tax interest received	9		4	
		181		93
Interest payable				
Hire purchase interest	6,157		5,142	
Bank interest	8,589		-	
		(14,746)		(5,142)
Profit before taxation		225,602		459,052
