

**BYTEMARK COMPUTER CONSULTING LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2014**

**COMPANY REGISTRATION NO. 04484629 (England and Wales)**

**Hunter Gee Holroyd  
Club Chambers  
Museum Street  
York  
YO1 7DN**

# BYTEMARK COMPUTER CONSULTING LTD

## COMPANY INFORMATION

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<b>Directors</b>	Mr M E Bloch Mr P R Taphouse Mr G Davies Mr P J Cherry (Appointed 1 September 2014)
<b>Secretary</b>	Mr M E Bloch
<b>Company number</b>	04484629
<b>Registered office</b>	Unit 2 Novus Business Park Opus Avenue York YO26 6BL
<b>Accountants</b>	Hunter Gee Holroyd Club Chambers Museum Street York YO1 7DN
<b>Bankers</b>	Barclays Bank Plc 1 2 and 3 Parliament Street York YO1 1XD

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# BYTEMARK COMPUTER CONSULTING LTD

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# BYTEMARK COMPUTER CONSULTING LTD

## DIRECTORS' REPORT *FOR THE YEAR ENDED 31 JULY 2014*

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The directors present their report and financial statements for the year ended 31 July 2014.

### **Principal activities**

The principal activity of the company continued to be that of internet service provider.

### **Directors**

The following directors have held office since 1 August 2013:

Mr M E Bloch

Mr P R Taphouse

Mr G Davies

Mr P J Cherry

(Appointed 1 September 2014)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr P R Taphouse

**Director**

12 November 2014

# BYTEMARK COMPUTER CONSULTING LTD

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BYTEMARK COMPUTER CONSULTING LTD FOR THE YEAR ENDED 31 JULY 2014

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bytemark Computer Consulting Ltd for the year ended 31 July 2014 set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Bytemark Computer Consulting Ltd, as a body, in accordance with the terms of our engagement letter dated 24 November 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Bytemark Computer Consulting Ltd and state those matters that we have agreed to state to the Board of Directors of Bytemark Computer Consulting Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bytemark Computer Consulting Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Bytemark Computer Consulting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bytemark Computer Consulting Ltd. You consider that Bytemark Computer Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bytemark Computer Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

14 November 2014

**Hunter Gee Holroyd**  
Chartered Accountants  
Club Chambers  
Museum Street  
York  
YO1 7DN

# BYTEMARK COMPUTER CONSULTING LTD

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2014

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		2014 £	2013 £
<b>Turnover</b>		2,887,272	2,752,505
Cost of sales		(995,191)	(994,726)
<b>Gross profit</b>		<u>1,892,081</u>	<u>1,757,779</u>
Administrative expenses		(1,864,115)	(1,517,612)
<b>Operating profit</b>	<b>2</b>	<u>27,966</u>	<u>240,167</u>
Other interest receivable and similar income	<b>3</b>	31	181
Interest payable and similar charges		(22,161)	(14,746)
<b>Profit on ordinary activities before taxation</b>		<u>5,836</u>	<u>225,602</u>
Tax on profit on ordinary activities	<b>4</b>	(29,686)	240
<b>(Loss)/profit for the year</b>	<b>14</b>	<u><u>(23,850)</u></u>	<u><u>225,842</u></u>

# BYTEMARK COMPUTER CONSULTING LTD

## BALANCE SHEET AS AT 31 JULY 2014

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	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	6		3,867		4,351
Tangible assets	7		1,065,674		1,120,628
			<u>1,069,541</u>		<u>1,124,979</u>
<b>Current assets</b>					
Debtors	8	789,353		708,567	
Cash at bank and in hand		63,791		272,983	
		<u>853,144</u>		<u>981,550</u>	
<b>Creditors: amounts falling due within one year</b>	9	(862,155)		(884,029)	
<b>Net current (liabilities)/assets</b>			(9,011)		97,521
<b>Total assets less current liabilities</b>			<u>1,060,530</u>		<u>1,222,500</u>
<b>Creditors: amounts falling due after more than one year</b>	10		(187,218)		(325,338)
			<u>873,312</u>		<u>897,162</u>
<b>Capital and reserves</b>					
Called up share capital	13		100		100
Profit and loss account	14		873,212		897,062
<b>Shareholders' funds</b>			<u>873,312</u>		<u>897,162</u>

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# BYTEMARK COMPUTER CONSULTING LTD

## BALANCE SHEET (CONTINUED)

*AS AT 31 JULY 2014*

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For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 12 November 2014

Mr P R Taphouse  
**Director**

**Company Registration No. 04484629**



# BYTEMARK COMPUTER CONSULTING LTD

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 JULY 2014*

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Trademarks**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	15% reducing balance
Computer equipment	3 years straight line
Fixtures fittings and equipment	15% reducing balance and 3 years straight line

#### **1.6 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# BYTEMARK COMPUTER CONSULTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

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<b>2</b>	<b>Operating profit</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Operating profit is stated after charging:		
	Amortisation of intangible assets	484	484
	Depreciation of tangible assets	488,482	520,360
	Directors' remuneration	-	25,700
	Sums paid to third parties for directors' services	16,407	-
		<u>          </u>	<u>          </u>
	The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 0 (2013 - 2).		
<b>3</b>	<b>Investment income</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Bank interest	31	181
		<u>          </u>	<u>          </u>
		31	181
		<u>          </u>	<u>          </u>
<b>4</b>	<b>Taxation</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U.K. corporation tax	-	17,504
		<u>          </u>	<u>          </u>
	<b>Total current tax</b>	-	17,504
	<b>Deferred tax</b>		
	Deferred tax	29,686	(17,744)
		<u>          </u>	<u>          </u>
		29,686	(240)
		<u>          </u>	<u>          </u>
<b>5</b>	<b>Dividends</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Ordinary final paid	-	40,000
		<u>          </u>	<u>          </u>

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# BYTEMARK COMPUTER CONSULTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

### 6 Intangible fixed assets

	Trademarks £
<b>Cost</b>	
At 1 August 2013 & at 31 July 2014	4,835
<b>Amortisation</b>	
At 1 August 2013	484
Charge for the year	484
At 31 July 2014	968
<b>Net book value</b>	
At 31 July 2014	3,867
At 31 July 2013	4,351

### 7 Tangible fixed assets

	Property improvements £	Computer equipment £	Fixtures fittings and equipment £	Total £
<b>Cost</b>				
At 1 August 2013	218,498	2,922,315	18,029	3,158,842
Additions	29,979	422,299	21,175	473,453
Disposals	-	(392,132)	(712)	(392,844)
At 31 July 2014	248,477	2,952,482	38,492	3,239,451
<b>Depreciation</b>				
At 1 August 2013	7,988	2,024,886	5,340	2,038,214
On disposals	-	(352,919)	-	(352,919)
Charge for the year	35,968	445,157	7,357	488,482
At 31 July 2014	43,956	2,117,124	12,697	2,173,777
<b>Net book value</b>				
At 31 July 2014	204,521	835,358	25,795	1,065,674
At 31 July 2013	210,510	897,429	12,689	1,120,628

# BYTEMARK COMPUTER CONSULTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

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### 7 Tangible fixed assets (Continued)

Included above are assets held under finance leases or hire purchase contracts as follows:

	<b>Fixtures fittings and equipment £</b>
<b>Net book values</b>	
At 31 July 2014	274,325
At 31 July 2013	<u>302,181</u>
<b>Depreciation charge for the year</b>	
At 31 July 2014	79,960
At 31 July 2013	<u>28,488</u>

8 Debtors	<b>2014 £</b>	<b>2013 £</b>
Trade debtors	96,085	63,678
Amounts owed by group undertakings and undertakings in which the company has a participating interest	628,462	554,125
Other debtors	57,229	53,501
Deferred tax asset (see note 11)	7,577	37,263
	<u>789,353</u>	<u>708,567</u>

# BYTEMARK COMPUTER CONSULTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

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<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	67,332	67,358
	Net obligations under hire purchase contracts	117,714	117,979
	Trade creditors	72,065	118,933
	Taxation and social security	94,559	51,488
	Amounts invoiced in advance	496,094	515,002
	Other creditors	14,391	13,269
		<u>862,155</u>	<u>884,029</u>

The net obligations under hire purchase are secured on the assets of the company.

<b>10</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Bank loans	104,557	160,668
	Net obligations under hire purchase contracts	82,661	164,670
		<u>187,218</u>	<u>325,338</u>
	<b>Analysis of loans</b>		
	Wholly repayable within five years	171,889	228,000
	Included in current liabilities	(67,332)	(67,332)
		<u>104,557</u>	<u>160,668</u>

The net obligations under hire purchase are secured on the assets of the company.

# BYTEMARK COMPUTER CONSULTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

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### 11 Provisions for liabilities

The deferred tax asset (included in debtors, note 8) is made up as follows:

	2014 £	
Balance at 1 August 2013	(37,263)	
Profit and loss account	29,686	
	<u>          </u>	
Balance at 31 July 2014	<u>(7,577)</u>	
	2014 £	2013 £
Decelerated capital allowances	<u>(7,577)</u>	<u>(37,263)</u>

### 12 Pension costs

Defined contribution

	2014 £	2013 £
Contributions payable by the company for the year	<u>37,677</u>	<u>32,876</u>

### 13 Share capital

Allotted, called up and fully paid

	2014 £	2013 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

# BYTEMARK COMPUTER CONSULTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 JULY 2014*

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### 14 Statement of movements on profit and loss account

	<b>Profit and loss account £</b>
Balance at 1 August 2013	897,062
Loss for the year	(23,850)
	<hr/>
Balance at 31 July 2014	873,212
	<hr/> <hr/>

### 15 Control

From 17th August 2012 the company became a wholly owned subsidiary of Bytemark Hosting Ltd, a company incorporated in England & Wales which is controlled by Mr P Taphouse and Mr M Bloch.

### 16 Related party relationships and transactions

The directors Mr P Taphouse and Mr M Bloch have given personal guarantees to Barclays Bank plc in respect of the company's bank loan.

Debtors include £628,462 (2013 £554,125) owed from Bytemark Hosting Ltd, the ultimate parent company, Rent of £72,000 (2013 £36,000) and management fees of £160,000 (2013 £120,000) were paid to Bytemark Hosting during the year.