

BYTEMARK HOSTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2013

COMPANY REGISTRATION NO. 08150076 (England and Wales)

**Hunter Gee Holroyd
Club Chambers
Museum Street
York
YO1 7DN**

BYTEMARK HOSTING LTD

COMPANY INFORMATION

Directors	Mr P R Taphouse Mr M E Bloch
Company number	08150076
Registered office	Unit 2 Novus Business Park Opus Avenue York YO26 6BL
Accountants	Hunter Gee Holroyd Club Chambers Museum Street York YO1 7DN
Bankers	Barclays Bank Plc 1 2 and 3 Parliament Street York YO1 1XD

BYTEMARK HOSTING LTD

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 9
Detailed profit and loss account	11

BYTEMARK HOSTING LTD
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2013

The directors present their report and financial statements for the year ended 31 July 2013.

Principal activities

The principal activity of the company was that of a holding company.

Directors

The following directors have held office since 1 August 2012:

Mr P R Taphouse
Mr M E Bloch

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr P R Taphouse
Director
6 January 2014

BYTEMARK HOSTING LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BYTEMARK HOSTING LTD FOR THE YEAR ENDED 31 JULY 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bytemark Hosting Ltd for the year ended 31 July 2013 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bytemark Hosting Ltd, as a body, in accordance with the terms of our engagement letter dated 20 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Bytemark Hosting Ltd and state those matters that we have agreed to state to the Board of Directors of Bytemark Hosting Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bytemark Hosting Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Bytemark Hosting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bytemark Hosting Ltd. You consider that Bytemark Hosting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bytemark Hosting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

9 January 2014

Hunter Gee Holroyd
Chartered Accountants
Club Chambers
Museum Street
York
YO1 7DN

BYTEMARK HOSTING LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2013

	Notes	2013 £
Turnover		156,000
Administrative expenses		(9,135)
Other operating income		14,998
Operating profit	2	<u>161,863</u>
Investment income	3	40,000
Profit on ordinary activities before taxation		<u>201,863</u>
Tax on profit on ordinary activities	4	(29,483)
Profit for the year	12	<u><u>172,380</u></u>

BYTEMARK HOSTING LTD

BALANCE SHEET AS AT 31 JULY 2013

	Notes	2013 £	£
Fixed assets			
Tangible assets	6		967,372
Investments	7		485,100
			<u>1,452,472</u>
Current assets			
Cash at bank and in hand		14,516	
Creditors: amounts falling due within one year	8	(52,401)	
			<u>(37,885)</u>
Net current liabilities			(37,885)
Total assets less current liabilities			<u>1,414,587</u>
Creditors: amounts falling due after more than one year	9		(913,512)
Provisions for liabilities	10		(3,595)
			<u>497,480</u>
Capital and reserves			
Called up share capital	11		100
Share premium account	12		485,000
Profit and loss account	12		12,380
			<u>497,480</u>
Shareholders' funds			<u>497,480</u>

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 6 January 2014

Mr M E Bloch
Director

Company Registration No. 08150076

BYTEMARK HOSTING LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold buildings	50 years straight line
---------------------	------------------------

No depreciation charge has been provided on the leasehold property. The company maintains the asset to a high standard of repair and the estimated useful economic life is 50 years. Accordingly the director considers that the residual value of the leasehold property at the end of the useful economic life to the company, which reflects the remaining economic value of the asset, is not materially different from the carrying amount of the asset. Hence the depreciation charge for the year is immaterial and has not been provided for.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Operating profit

2013
£

Operating profit is stated after charging:

Directors' remuneration

1,250

=====

3 Investment income

2013
£

Income from shares in group undertakings

40,000

=====

BYTEMARK HOSTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2013

4	Taxation	2013
		£
	Domestic current year tax	
	U.K. corporation tax	25,888
	Total current tax	<u>25,888</u>
	Deferred tax	
	Origination and reversal of timing differences	3,595
		<u>29,483</u>
		<u><u>29,483</u></u>
5	Dividends	2013
		£
	Ordinary final paid	160,000
		<u>160,000</u>
		<u><u>160,000</u></u>
6	Tangible fixed assets	
		Leasehold
		buildings
		£
	Cost	
	At 1 August 2012	-
	Additions	967,372
		<u>967,372</u>
	At 31 July 2013	<u>967,372</u>
	Depreciation	
	At 1 August 2012 & at 31 July 2013	-
		<u>-</u>
	Net book value	
	At 31 July 2013	<u>967,372</u>
		<u><u>967,372</u></u>

BYTEMARK HOSTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

7 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 August 2012	-
Additions	485,100
	<hr/>
At 31 July 2013	485,100
	<hr/>
Net book value	
At 31 July 2013	485,100
	<hr/> <hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Bytemark Computer Consulting Ltd	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
Bytemark Computer Consulting Ltd	Internet service provider	897,161	225,842
		<hr/> <hr/>	<hr/> <hr/>

8 Creditors: amounts falling due within one year

	2013 £
Bank loans and overdrafts	25,313
Taxation and social security	25,888
Other creditors	1,200
	<hr/>
	52,401
	<hr/> <hr/>

The bank loan is secured on the assets of the company.

BYTEMARK HOSTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

9	Creditors: amounts falling due after more than one year	2013 £
	Bank loans	359,387
	Amounts owed to group undertakings	554,125
		<u>913,512</u>
	Analysis of loans	
	Not wholly repayable within five years by instalments	258,135
	Wholly repayable within five years	680,690
		<u>938,825</u>
	Included in current liabilities	(25,313)
		<u>913,512</u>
	Instalments not due within five years	<u>258,135</u>

The bank loan is secured on the assets of the company.

10	Provisions for liabilities	Deferred tax liability £
	Profit and loss account	3,595
	Balance at 31 July 2013	<u>3,595</u>

The deferred tax liability is made up as follows:

	2013 £
Accelerated capital allowances	<u>3,595</u>

BYTEMARK HOSTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

11 Share capital	2013
	£
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u>100</u>

During the year the company issued 100 ordinary £1 shares, fully paid at a value of £4,851 each.

12 Statement of movements on reserves	Share premium account	Profit and loss account
	£	£
Profit for the year	-	172,380
Premium on shares issued during the year	485,000	-
Dividends paid	-	(160,000)
	<u>485,000</u>	<u>12,380</u>
Balance at 31 July 2013	<u>485,000</u>	<u>12,380</u>

13 Related party relationships and transactions

Dividends were paid to the directors during the year as follows:

	2013
	£
P R Taphouse	80,000
M E Bloch	80,000
	<u>160,000</u>

Creditors include £554,125 owed to Bytemark Computing Consulting Ltd, a wholly owned subsidiary.

Rent of £36,000 and management fees of £120,000 were received from Bytemark Computer Consulting Ltd during the year.

BYTEMARK HOSTING LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2013

	£	2013 £
Turnover		
Rent receivable		36,000
Management fees		120,000
		<u>156,000</u>
Administrative expenses		(9,135)
		<u>146,865</u>
Other operating income		
Sundry income	100	
Loan cash back received	14,898	
		<u>14,998</u>
Operating profit		161,863
Income from investments		
Inter group dividends - received		40,000
		<u>201,863</u>
Profit before taxation		<u><u>201,863</u></u>