

**BYTEMARK HOSTING LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2014**

**COMPANY REGISTRATION NO. 08150076 (England and Wales)**

**Hunter Gee Holroyd  
Club Chambers  
Museum Street  
York  
YO1 7DN**

# BYTEMARK HOSTING LTD

## COMPANY INFORMATION

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<b>Directors</b>	Mr P R Taphouse Mr M E Bloch
<b>Company number</b>	08150076
<b>Registered office</b>	Unit 2 Novus Business Park Opus Avenue York YO26 6BL
<b>Accountants</b>	Hunter Gee Holroyd Club Chambers Museum Street York YO1 7DN
<b>Bankers</b>	Barclays Bank Plc 1 2 and 3 Parliament Street York YO1 1XD

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# BYTEMARK HOSTING LTD

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**BYTEMARK HOSTING LTD**  
**DIRECTORS' REPORT**  
***FOR THE YEAR ENDED 31 JULY 2014***

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The directors present their report and financial statements for the year ended 31 July 2014.

**Principal activities**

The principal activity of the company was that of a holding company.

**Directors**

The following directors have held office since 1 August 2013:

Mr P R Taphouse

Mr M E Bloch

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr P R Taphouse

**Director**

12 November 2014

# BYTEMARK HOSTING LTD

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BYTEMARK HOSTING LTD FOR THE YEAR ENDED 31 JULY 2014

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bytemark Hosting Ltd for the year ended 31 July 2014 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Bytemark Hosting Ltd, as a body, in accordance with the terms of our engagement letter dated 20 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Bytemark Hosting Ltd and state those matters that we have agreed to state to the Board of Directors of Bytemark Hosting Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bytemark Hosting Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Bytemark Hosting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bytemark Hosting Ltd. You consider that Bytemark Hosting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bytemark Hosting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

14 November 2014

**Hunter Gee Holroyd**  
Chartered Accountants  
Club Chambers  
Museum Street  
York  
YO1 7DN

**BYTEMARK HOSTING LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2014**

	Notes	2014 £	2013 £
<b>Turnover</b>		232,000	156,000
Administrative expenses		(37,106)	(9,135)
Other operating income		-	14,998
<b>Operating profit</b>	<b>2</b>	<u>194,894</u>	<u>161,863</u>
Investment income	<b>3</b>	-	40,000
Interest payable and similar charges		(12,972)	-
<b>Profit on ordinary activities before taxation</b>		<u>181,922</u>	<u>201,863</u>
Tax on profit on ordinary activities	<b>4</b>	(3,307)	(29,483)
<b>Profit for the year</b>	<b>14</b>	<u><u>178,615</u></u>	<u><u>172,380</u></u>

# BYTEMARK HOSTING LTD

## BALANCE SHEET AS AT 31 JULY 2014

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	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	6	1,034,894		967,372	
Investments	7	485,100		485,100	
		<u>1,519,994</u>		<u>1,452,472</u>	
<b>Current assets</b>					
Debtors	8	1,166		-	
Cash at bank and in hand		1,851		14,516	
		<u>3,017</u>		<u>14,516</u>	
<b>Creditors: amounts falling due within one year</b>	9	(34,549)		(52,401)	
<b>Net current liabilities</b>			(31,532)		(37,885)
<b>Total assets less current liabilities</b>			<u>1,488,462</u>		<u>1,414,587</u>
<b>Creditors: amounts falling due after more than one year</b>	10		(945,465)		(913,512)
<b>Provisions for liabilities</b>	11		(6,902)		(3,595)
			<u>536,095</u>		<u>497,480</u>
<b>Capital and reserves</b>					
Called up share capital	13		100		100
Share premium account	14		485,000		485,000
Profit and loss account	14		50,995		12,380
<b>Shareholders' funds</b>			<u>536,095</u>		<u>497,480</u>

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# BYTEMARK HOSTING LTD

## BALANCE SHEET (CONTINUED)

*AS AT 31 JULY 2014*

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For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 12 November 2014

Mr P R Taphouse  
**Director**

**Company Registration No. 08150076**



# BYTEMARK HOSTING LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold buildings	50 years straight line
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No depreciation charge has been provided on the leasehold property. The company maintains the asset to a high standard of repair and the estimated useful economic life is 50 years. Accordingly the director considers that the residual value of the leasehold property at the end of the useful economic life to the company, which reflects the remaining economic value of the asset, is not materially different from the carrying amount of the asset. Hence the depreciation charge for the year is immaterial and has not been provided for.

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	£	£
Operating profit is stated after charging:		
Directors' remuneration	27,152	1,250
	<u>          </u>	<u>          </u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 2 (2013 - 0).

<b>3 Investment income</b>	<b>2014</b>	<b>2013</b>
	£	£
Income from shares in group undertakings	-	40,000
	<u>          </u>	<u>          </u>

# BYTEMARK HOSTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 JULY 2014*

		2014	2013
<b>4</b>	<b>Taxation</b>	<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U.K. corporation tax	-	25,888
	<b>Total current tax</b>	-	25,888
	<b>Deferred tax</b>		
	Origination and reversal of timing differences	3,307	3,595
		<u>3,307</u>	<u>29,483</u>
		<u><u>3,307</u></u>	<u><u>29,483</u></u>
<b>5</b>	<b>Dividends</b>	<b>£</b>	<b>£</b>
	Ordinary final paid	140,000	160,000
		<u>140,000</u>	<u>160,000</u>
		<u><u>140,000</u></u>	<u><u>160,000</u></u>
<b>6</b>	<b>Tangible fixed assets</b>		<b>Leasehold buildings</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 August 2013		967,372
	Additions		67,522
	At 31 July 2014		<u>1,034,894</u>
	<b>Depreciation</b>		
	At 1 August 2013 & at 31 July 2014		-
	<b>Net book value</b>		
	At 31 July 2014		<u>1,034,894</u>
	At 31 July 2013		<u><u>967,372</u></u>

# BYTEMARK HOSTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2014

### 7 Fixed asset investments

	Shares in group undertakings and participating interests £
<b>Cost</b>	
At 1 August 2013 & at 31 July 2014	485,100
<b>Net book value</b>	
At 31 July 2014	485,100
At 31 July 2013	485,100

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Bytemark Computer Consulting Ltd	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	<b>Principal activity</b>		
Bytemark Computer Consulting Ltd	Internet service provider	873,311	(23,850)

### 8 Debtors

	2014 £	2013 £
Other debtors	1,166	-

# BYTEMARK HOSTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

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<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	33,849	25,313
	Taxation and social security	-	25,888
	Other creditors	700	1,200
		<u>34,549</u>	<u>52,401</u>

The bank loan is secured on the assets of the company.

<b>10</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Bank loans	317,003	359,387
	Amounts owed to group undertakings	628,462	554,125
		<u>945,465</u>	<u>913,512</u>

### **Analysis of loans**

Not wholly repayable within five years by instalments	147,757	258,135
Wholly repayable within five years	831,557	680,690
	<u>979,314</u>	<u>938,825</u>
Included in current liabilities	(33,849)	(25,313)
	<u>945,465</u>	<u>913,512</u>
Instalments not due within five years	<u>147,757</u>	<u>258,135</u>

The bank loan is secured on the assets of the company.

# BYTEMARK HOSTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2014

### 11 Provisions for liabilities

	Deferred tax liability £
Balance at 1 August 2013	3,595
Profit and loss account	3,307
	<u>          </u>
Balance at 31 July 2014	<u>6,902</u>

The deferred tax liability is made up as follows:

	2014 £	2013 £
Accelerated capital allowances	6,902	3,595
	<u>          </u>	<u>          </u>

### 12 Pension costs

#### Defined contribution

	2014 £	2013 £
Contributions payable by the company for the year	12,000	-
	<u>          </u>	<u>          </u>

### 13 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

# BYTEMARK HOSTING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

### 14 Statement of movements on reserves

	Share premium account £	Profit and loss account £
Balance at 1 August 2013	485,000	12,380
Profit for the year	-	178,615
Dividends paid	-	(140,000)
Balance at 31 July 2014	<u>485,000</u>	<u>50,995</u>

### 15 Related party relationships and transactions

Dividends were paid to the directors during the year as follows:

	2014 £
M E Bloch	70,000
P R Taphouse	70,000
	<u>140,000</u>

Creditors include £628,462 (2013 £554,125) owed to Bytemark Computing Consulting Ltd, a wholly owned subsidiary.

Rent of £72,000 (2013 £36,000) and management fees of £160,000 (2013 £120,000) were received from Bytemark Computer Consulting Ltd during the year.