

**Company Registration No. 08150076 (England and Wales)**

**Bytemark Holdings Limited**  
**Directors' Report And Unaudited Financial Statements**  
**For The Year Ended 31 July 2016**

# BYTEMARK HOLDINGS LIMITED

## COMPANY INFORMATION

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**Directors**

Mr P R Taphouse  
Mr M E Bloch

**Company number**

08150076

**Registered office**

Unit 2 Novus Business Park  
Opus Avenue  
York  
YO26 6BL

**Accountants**

Garbutt & Elliott LLP  
Arabesque House  
Monks Cross Drive  
York  
YO32 9GW

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# BYTEMARK HOLDINGS LIMITED

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# BYTEMARK HOLDINGS LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2016

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The directors present their report and financial statements for the year ended 31 July 2016.

### Principal activities

The principal activity of the company continued to be that of a holding company.

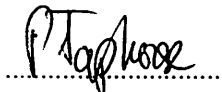
### Directors

The following directors have held office since 1 August 2015:

Mr P R Taphouse  
Mr M E Bloch

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....  
Mr P R Taphouse

Director

.....  
27/4/17

# BYTEMARK HOLDINGS LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2016

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	Notes	2016 £	2015 £
Turnover		178,667	232,000
Administrative expenses		(26,634)	(35,817)
<b>Operating profit</b>	<b>2</b>	<b>152,033</b>	<b>196,183</b>
Investment income	<b>3</b>	676,477	-
Interest payable and similar charges		(11,544)	(18,128)
<b>Profit on ordinary activities before taxation</b>		<b>816,966</b>	<b>178,055</b>
Tax on profit on ordinary activities	<b>4</b>	9,945	(3,043)
<b>Profit for the year</b>	<b>14</b>	<b>826,911</b>	<b>175,012</b>

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# BYTEMARK HOLDINGS LIMITED

## BALANCE SHEET AS AT 31 JULY 2016

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		1,034,894		1,034,894
Investments	7		485,100		485,100
			<u>1,519,994</u>		<u>1,519,994</u>
<b>Current assets</b>					
Debtors	8	432		17,981	
Cash at bank and in hand		1,894		1,785	
		<u>2,326</u>		<u>19,766</u>	
<b>Creditors: amounts falling due within one year</b>	9	(69,293)		(22,186)	
<b>Net current liabilities</b>			<u>(66,967)</u>		<u>(2,420)</u>
<b>Total assets less current liabilities</b>			1,453,027		1,517,574
<b>Creditors: amounts falling due after more than one year</b>	10		(295,010)		(996,523)
<b>Provisions for liabilities</b>	11		-		(9,945)
			<u>1,158,017</u>		<u>511,106</u>
<b>Capital and reserves</b>					
Called up share capital	13		100		100
Share premium account	14		485,000		485,000
Profit and loss account	14		672,917		26,006
<b>Shareholders' funds</b>			<u>1,158,017</u>		<u>511,106</u>

# BYTEMARK HOLDINGS LIMITED

## BALANCE SHEET (CONTINUED) AS AT 31 JULY 2016

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For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 27/4/17



Mr P R Taphouse  
Director

Company Registration No. 08150076

# BYTEMARK HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

No depreciation charge has been provided on the leasehold property. The company maintains the asset to a high standard of repair and the estimated useful economic life is 50 years. Accordingly, the directors consider that the residual value of the leasehold property at the end of the useful economic life to the company, which reflects the remaining economic value of the asset, is not materially different from the carrying amount of the asset. Hence, the depreciation charge for the year is immaterial and has not been provided for.

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

<b>2 Operating profit</b>	<b>2016</b>	<b>2015</b>
	£	£
Operating profit is stated after charging:		
Directors' remuneration	18,608	28,696
	<u>          </u>	<u>          </u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 2 (2015 - 2).

<b>3 Investment income</b>	<b>2016</b>	<b>2015</b>
	£	£
Income from shares in group undertakings	676,477	-
	<u>          </u>	<u>          </u>



# BYTEMARK HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

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<b>4</b>	<b>Taxation</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Deferred tax</b>		
	Deferred tax current year	(9,945)	3,043
		<u>          </u>	<u>          </u>
<b>5</b>	<b>Dividends</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Ordinary interim paid	180,000	200,000
		<u>          </u>	<u>          </u>
<b>6</b>	<b>Tangible fixed assets</b>		
			<b>Land and buildings</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 August 2015 & at 31 July 2016		1,034,894
			<u>          </u>
	<b>Depreciation</b>		
	At 1 August 2015 & at 31 July 2016		-
			<u>          </u>
	<b>Net book value</b>		
	At 31 July 2016		1,034,894
			<u>          </u>
	At 31 July 2015		1,034,894
			<u>          </u>

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# BYTEMARK HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

### 7 Fixed asset investments

	Shares in group undertakings and participating interests £
<b>Cost</b>	
At 1 August 2015 & at 31 July 2016	485,100
<b>Net book value</b>	
At 31 July 2016	485,100
At 31 July 2015	485,100

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Bytemark Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	<b>Principal activity</b>		
Bytemark Limited	Internet service provider	437,336	221,319

8 Debtors	2016 £	2015 £
Trade debtors	-	17,512
Other debtors	432	469
	432	17,981

# BYTEMARK HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

9 Creditors: amounts falling due within one year	2016 £	2015 £
Bank loans and overdrafts	21,828	20,986
Trade creditors	45,965	-
Other creditors	1,500	1,200
	<u>69,293</u>	<u>22,186</u>

The bank loan is secured.

10 Creditors: amounts falling due after more than one year	2016 £	2015 £
Bank loans	295,010	317,906
Other creditors	-	678,617
	<u>295,010</u>	<u>996,523</u>

### Analysis of loans

Wholly repayable within five years	316,838	1,017,509
Included in current liabilities	(21,828)	(20,986)
	<u>295,010</u>	<u>996,523</u>

The bank loan is secured.

11 Provisions for liabilities	Deferred tax liability £
Balance at 1 August 2015	9,945
Profit and loss account	(9,945)
Balance at 31 July 2016	<u>-</u>

Deferred tax is provided as follows:

	2016 £	2015 £
Accelerated capital allowances	<u>-</u>	<u>9,945</u>

# BYTEMARK HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

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### 12 Pension costs

#### Defined contribution

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable and in accordance with the rules of the scheme.

	2016 £	2015 £
Contributions payable by the company for the year	8,000	12,000

### 13 Share capital

Allotted, called up and fully paid  
100 Ordinary shares of £1 each

	2016 £	2015 £
	100	100

### 14 Statement of movements on reserves

	Share premium account £	Profit and loss account £
Balance at 1 August 2015	485,000	26,006
Profit for the year	-	826,911
Dividends paid	-	(180,000)
Balance at 31 July 2016	485,000	672,917

### 15 Control

The directors are of the opinion that the company has no ultimate controlling party.

# BYTEMARK HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

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### 16 Related party relationships and transactions

The following directors were paid dividends during the year as outlined in the table below:

	2016	2015
	£	£
Mr M E Bloch	90,000	100,000
Mr P R Taphouse	90,000	100,000
	<u>180,000</u>	<u>200,000</u>

At the year end, £nil (2015 - £678,617) was owed to Bytemark Limited, a wholly owned subsidiary, included within creditors owed within more than one year. Within trade debtors, £nil (2015 - £17,512) was owed from Bytemark Limited. Within trade creditors, £46,083 (2015 - £nil) was owed to Bytemark Limited.

Rent of £72,000 (2015 - £72,000), management fees of £106,667 (2015 - £160,000) and dividends of £676,477 (2015 - £nil) were received from Bytemark Limited during the year.